Date: 30 September 2019

Company: Third Point Offshore Investors Limited

Subject: Director/PDMR Shareholding LEI: 549300WXTCG65AQ7V644

Notification of Transactions by Persons Discharging Managerial Responsibilities ("PDMRs") and Connected Persons

30 September 2019

| 1. | Details of PDMR / person closely associated with them ("PCA") | | |
|----|---|--|-----------|
| a) | Name | Steve Bates | |
| b) | Position / status | Steve Bates - Non-Executive Director and PDMR of Third Point Offshore Investors Limited | |
| | | Sarah Bates - PCA | |
| c) | Initial notification / amendment | Initial Notification | |
| 2. | Details of the transaction(s): section to be repeated for (i) each type of instrument; (ii) each type of transaction; (iii) each date; and (iv) each place where transactions have been conducted | | |
| a) | Description of the financial instrument | Ordinary shares GG00B1YQ7219 | |
| b) | Nature of the transaction | Acquisition of shares | |
| c) | Price(s) and volume(s) | Price(s) | Volume(s) |
| | | £13.31139 per share | 3,200 |
| d) | Aggregated information Aggregated volume Price | N/A | |
| e) | Date of the transaction | 27/09/2019 | |
| f) | Place of the transaction | London Stock Exchange | |
| g) | Currency | GBP - Sterling | |

Enquiries

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