

Third Point Offshore Investors Limited (the “Company”)

(A closed-ended investment company incorporated in Guernsey with registration number 47161)

23rd October 2015

Completion of 30th September 2015 Share Conversion

Following the publication on 20th October 2015 final month-end net asset values for 30th September 2015 the following share conversion ratios have been determined in accordance with the Articles of Association of the Company for the purposes of the 30th September share conversion date:

1.451719	US Dollar shares for each Sterling share
0.688838	Sterling shares for each US Dollar share

On the basis of aggregate applications received and using the conversion ratios listed above, the following shares will be converted:

GBP 808 shares of no par value into 1,172 USD shares
USD 30,000 shares of no par value into 20,665 GBP shares

The Company’s Articles of Association provide that whenever a number of shares is converted from one currency class to another, a corresponding number of unlisted B shares shall be converted so as to maintain the set ratio of B shares to ordinary shares. On this basis, the following B shares will be converted:

GBP 539 shares of no par value into 781 USD shares
USD 20,000 shares of no par value into 13,777 GBP shares

The 19,857 new Sterling shares, being the net amount of the conversion, will be listed in accordance with the existing block listing facility.

Following conversion of the relevant shares, the total number of shares in issue in each class will be as follows:

- 47,758,243 US Dollar shares; and
- 1,797,801 Sterling shares
- 31,838,850 US Dollar B shares; and
- 1,198,546 Sterling B shares

The Share conversion took place on 23rd October

Enquiries:

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